



ATTA GLOBAL GROUP BERHAD
(79082-V)

Quarterly report on consolidated results for the third financial quarter ended 31 March 2018

Condensed Consolidated Statements of Comprehensive Income for the third financial quarter ended 31 March 2018

(The figures have not been audited)

	Notes	3 months ended		Changes amount (%)	12 months ended		Changes amount (%)
		31st March 2018 RM'000	31st March 2017 RM'000		31st March 2018 RM'000	31st March 2017 RM'000	
Revenue	A4	42,491	47,295	-0.10	155,858	127,928	0.22
Operating Expenses		(47,712)	(45,445)		(155,665)	(125,709)	
Other operating income	A5	18,984	9,685		31,116	17,590	
Profit before interest and tax	A4	13,763	11,535	0.19	31,309	19,809	0.58
Finance costs		(1,028)	(273)		(1,594)	(952)	
Profit before tax		12,735	11,262	0.13	29,715	18,857	0.58
Income tax expense	B5	(310)	(362)		(1,542)	(832)	
Profit for the year		12,425	10,900	0.14	28,173	18,025	0.56
Other comprehensive income/ (loss), net of tax							
Fair value of available-for-sale financial assets		3,937	289		3,937	289	
Reclassification to profit or loss upon disposal		-	(349)		-	(349)	
Total other comprehensive income/ (loss) for the year		3,937	(60)		3,937	(60)	
Total comprehensive income for the year		16,362	10,840		32,110	17,965	
Profit Attributable to:							
Owners of the parent		11,823	10,901	0.08	27,571	18,026	0.53
Non - controlling interests		602	(1)		602	(1)	
		12,425	10,900		28,173	18,025	
Total comprehensive income attributable to:							
Owners of the parent		16,624	10,841	0.53	32,372	17,966	0.80
Non - controlling interests		(262)	(1)		(262)	(1)	
		16,362	10,840		32,110	17,965	
Basic - sen		5.74	16.02		13.40	26.49	

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the third financial quarter ended 31 March 2018

Condensed Consolidated Statements of Financial Position as at 31 March 2018

(The figures have not been audited)

	Notes	As at 31 Dec 2017 RM RM'000	As at 31 March 2017 RM RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		73,790	72,281
Property Development Cost		10,740	-
Investment Properties		49,220	45,512
Other investments	B6	42,370	618
		<u>176,120</u>	<u>118,411</u>
Current assets			
Inventories		13,728	16,688
Trade receivables		29,971	27,504
Other receivables		25,317	5,600
Tax recoverable		166	917
Fixed Deposit with licensed banks		79,827	572
Cash and bank balances		51,112	7,570
		<u>200,121</u>	<u>58,851</u>
TOTAL ASSETS		<u>376,241</u>	<u>177,262</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		208,078	93,787
Treasury Shares		-	(2,596)
Other reserves		3,123	365
ICULS- Equity reserve		12,349	19,830
ICPS		94,157	-
Warrants reserve		81	81
Retained profits	B13	23,701	26,636
		<u>341,489</u>	<u>138,103</u>
Non-controlling interests		<u>10,524</u>	<u>(102)</u>
Total equity		<u>352,013</u>	<u>138,001</u>
Non-current liabilities			
Borrowings	B9	6,340	7,445
Deferred tax liabilities		3,920	3,886
		<u>10,260</u>	<u>11,331</u>
Current liabilities			
Borrowings	B9	3,746	7,889
Trade payables		6,104	11,214
Other payables		4,118	8,704
Provision for taxation		-	123
		<u>13,968</u>	<u>27,930</u>
Total liabilities		<u>24,228</u>	<u>39,261</u>
TOTAL EQUITY AND LIABILITIES		<u>376,241</u>	<u>177,262</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.66	1.51

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.



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Quarterly report on consolidated results for the third financial quarter ended 31 March 2018

Condensed Consolidated Statements of Cash Flow for the third financial quarter ended 31 March 2018

(The figures have not been audited)

	12 months ended	
	As at 31 March 2018 RM'000	As at 31 March 2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	29,715	18,857
Adjustments for:		
Depreciation	4,280	4,325
Allowance for impairment written back	-	(1,861)
Bad Debts	-	146
Deemed gain on deconsolidation of a subsidiary	-	(83)
Dividend income	-	(46)
Fair value gain on investment properties	-	(6,872)
Other investment	(41,771)	-
Share Capital Cancellation	108,264	-
Opening Balance Adjustment	(29)	-
Property development cost	(10,740)	-
Loss in disposal of property, plant and equipment	-	10
(Gain)/ Loss on disposal of other investments	2,596	(6,871)
Investment properties	(3,708)	-
Investment in a subsidiary	(19,841)	-
Impairment loss on receivables	-	307
Reserve	5,335	-
Iculs	(7,481)	-
Interest expense	1,591	952
Interest income	-	(48)
Net fair value adjustment on available-for-sale financial assets realised upon disposal	-	(349)
Operating profit before working capital changes	68,211	8,467
(Increase)/ decrease in inventories	2,960	(3,951)
(Increase)/ decrease in receivables	(22,178)	(4,848)
(Decrease)/ increase in payables	(13,585)	2,266
(Decrease)/ increase in retirement benefit obligations	264	8
Cash generated from/ (used in) operations	35,672	1,942
Income tax paid	(795)	(773)
Interest paid	(1,591)	(952)
Net cash from/ (used in) operating activities	33,286	217
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash flows on deconsolidation of a subsidiary	-	21
Treasury shares	-	-
Dividend received	-	45
Interest received	-	31
Proceeds from disposal of investment property	-	299
Proceeds from disposal of other investment	-	9,172
Disposal of subsidiary	1,257	-
Purchase of property, plant and equipment	(6,514)	(4,716)
Proceeds from disposal of property, plant and equipment	10,387	148
Purchase of equity investments	-	(296)
Dividend received	-	-
Net cash from/ (used in) investing activities	5,130	4,704



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Quarterly report on consolidated results for the third financial quarter ended 31 March 2018

Condensed Consolidated Statements of Cash Flow for the third financial quarter ended 31 March 2018

(The figures have not been audited)

	12 months ended	
	As at 31 March 2018 RM'000	As at 31 March 2017 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in short term borrowings	(8,018)	-
Proceeds from issuance of ICPS	94,157	-
Proceeds from issuance of shares pursuant to conversion of ICULS	-	6,611
Repurchase of treasury shares	-	(360)
(Repayment)/ Drawdown of bankers acceptance	-	222
Drawdown of revolving credit	-	2,700
Dividend paid	1,100	(8,162)
Proceeds/(Repayment) of term loans	(3,712)	(1,167)
Proceeds/(Repayment) of hire purchase	(1,177)	(1,634)
	<u>82,350</u>	<u>(1,790)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	120,766	3,131
CASH AND CASH EQUIVALENTS AT BEGINNING	7,610	4,097
CASH AND CASH EQUIVALENTS AT END	<u>128,376</u>	<u>7,228</u>
Represented by:		
Cash and bank balances	130,349	7,570
Bank overdrafts	(1,973)	(342)
	<u>128,376</u>	<u>7,228</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the third financial quarter ended 31 March 2018

Condensed Consolidated Statement of Changes in Equity for the third financial quarter ended 31 March 2018

	----- Attributable to Owners of the Parent -----											
	Share capital	----- Non-Distributable -----				Irredeemable Convertible Unsecured Loan Stocks	Irredeemable Convertible Preference Shares	Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
		Share premium	Treasury shares	Other reserve	RM'000							
12 months ended 31 March 2017												
As at 1 April 2016	70,851	11,831	(2,236)	2,683	22,064	-	81	18,561	123,835	(127)	123,708	
Movements during the period (cumulative)	22,936	(11,831)	(360)	(2,318)	(2,234)	-	-	(9,951)	(3,758)	26	(3,732)	
Net profit for the period	-	-	-	-	-	-	-	18,026	18,026	(1)	18,025	
At 31 March 2017	<u>93,787</u>	<u>-</u>	<u>(2,596)</u>	<u>365</u>	<u>19,830</u>	<u>-</u>	<u>81</u>	<u>26,636</u>	<u>138,103</u>	<u>(102)</u>	<u>138,001</u>	
12 months ended 31 March 2017												
As at 1 April 2017	93,787	-	(2,596)	365	19,830	-	81	26,636	138,103	(102)	138,001	
Movements during the period (cumulative)	114,291	-	2,596	2,758	(7,481)	94,157	-	(31,108)	175,213	10,626	185,839	
Net profit for the period	-	-	-	-	-	-	-	28,173	28,173	-	28,173	
At 31 March 2018	<u>208,078</u>	<u>-</u>	<u>-</u>	<u>3,123</u>	<u>12,349</u>	<u>94,157</u>	<u>81</u>	<u>23,701</u>	<u>341,489</u>	<u>10,524</u>	<u>352,013</u>	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.